

DEED OF PARTNERSHIP BUSINESS

This deed of partnership business is executed and made on this the 5th day September, 2016.

BETWEEN

(write your name), Son of (write your father & mother name), Address: (write your address), Date of birth : (write your date of birth), Religion: (write your religion), Nationality: Bangladeshi.

----- Co-Founder

(write your name), Son of (write your father & mother name), Address: (write your address), Date of birth : (write your date of birth), Religion: (write your religion), Nationality: Bangladeshi.

----- CO Founder

(write your name), Son of (write your father & mother name), Address: (write your address), Date of birth : (write your date of birth), Religion: (write your religion), Nationality: Bangladeshi.

----- CO Founder

(write your name), Son of (write your father & mother name), Address: (write your address), Date of birth : (write your date of birth), Religion: (write your religion), Nationality: Bangladeshi.

----- CO Founder

(**write your name**), Son of (write your father & mother name), Address: (write your address), Date of birth : (write your date of birth), Religion: (write your religion), Nationality: Bangladeshi.

----- CO Founder

(**write your name**), Son of (write your father & mother name), Address: (write your address), Date of birth: (write your date of birth), Religion: (write your religion), Nationality: Bangladeshi.

----- CO Founder

So, the above named partners signed and executed this deed of partnership business on the following terms and Conditions on mutual agreement.

Terms & Conditions:

01) **Name of the Firm:** This business firm will be conducted under the name and style (**write your business name**) but in case of need, the name of this firm may be changed on mutual consent.

02) **Head Office and Office of the Firm:** The head office will be set up in Dhaka but in case of need, for the greater interest of the firm and business, the address of the head office may be changed on mutual consent.

03) **Nature of Business:** Selling products to the customer. It's an online shopping E-commerce business. In future business may be changed on mutual agreement.

04) **Commencement of Business:** The business of the firm will be commenced from 1st September, 2015.

05) Capital: (SHARE DISTRIBUTE AS PER YOUR REQUAREMENT/DECITION)

06) Distribution of profit & loss: The profit and loss to be distributed between the partners of the following way:

- (WRITE PARTHER NAME) - ==> 00%
- (WRITE PARTHER NAME) - ==> 00%
- (WRITE PARTHER NAME) - ==> 00%
- (WRITE PARTHER NAME) - ==> 00%
- (WRITE PARTHER NAME) - ==> 00%
- (WRITE PARTHER NAME) - ==> 00%

Profit & loss will be distributed after proper calculation of Income statement & Statement of Financial Position. Profit/loss may distributed 2 times in a year which will be 6 months each. This may change on mutual agreement & business financial position.

07) Loan & Liability: For business purpose partner/s can take loan from individual person, bank, and investment firm on mutual agreement. Partner/s will bear loan & liability based on their ownership ratio.

08) Control & Management: All the function of control and management will be conformed on the partners equally. will be the Chief Operation Officer & as Chief Executive Officer for the next 2 (two) years but also by this time, in case of necessity the other partners may take the decision for any alternation for the positions if the performance does not show as per needs of the company. Any major decision must be taken according to the majority of the partners.

09) **Maintenance of Account in the Book:** The partners can open one or more current account in any commercial bank and the said account to be operated jointly or individually.

10) **Signatory Power:** All the papers and documents, books of accounts etc. are can be operated by joint signature or by any of the partners among them.

11) **Accounting Year:** The partners will conduct their business treating from 1st July to 30th June as their accounting year and subsequently accounting year to be ascertained in this way.

12) **Books of Accounts:** The partners will maintain one or more books of accounts for maintaining the transaction and accounts of their business. The partners or their nominated agent or agents can audit and examine their books of accounts important and necessary papers and documents of the firm at any time. In addition to that, the partners or their nominated agent or agents can collect the duplicate copy or copies of the important and required papers and documents with their own costs.

13) **Preparation of Profit And Loss Account And Balance Sheet:** The partners shall be bound to prepare to profit and loss account and balance sheet of the firm at the end of each accounting year as stated above for the ascertained of the financial picture of their business firm and the net profit or loss acquired from the business firm will be distributed between the partners as per Clause No. 6 of their partnership deed and in case of need assistance of expert accountant can be sought to settle account properly.

14) **Duties and Responsibilities of the Partners:** The partners will engage themselves in the business firm perform their duties and observe their responsibilities honestly and sincerely for the better interest of the business, firm. They can mortgage and transfer the share in their firm and they will deposit all the collected cheques, bills, drafts and cash money in the bank or account of the firm. If any loss or losses occurred by any partners for the act of his negligence, irresponsibility in this field, he will be bound to compensate for the said loss or losses. Moreover, the partners will be bound to square up their dues to the firm in proper time.

15) **General Meeting:** General meeting will be held in a month & in case of emergency partners can call general meeting to decide on important issues.

16) **Death of a Partner:** If any partners die the legal heir or heiress or representative of the deceased partners will be entitled to take investment with profit/loss share of the deceased partner.

17) **Retirement of a Partner:** If any partners wants to retire from the business then, the other partner, if wish, can continue the business solely or by the admission of one or more partner In this field, if any partner wants to retire from the business, he will be bound to inform of the matters of retirement to the another partner at least 3 (three) months before by a written notice and the another partner will be bound to settle and square up the receivable amount of money within 6 -12 months of written notice to the retired partner after preparing accounts properly and profit and loss may be settle through cash amount or kinds.

18) **Dissolution of the Business Firm:** If the partnership business is dissolved on any ground then, the partners will be bound to distribute the profit and loss between them after, ascertaining preparing and settling accounts properly as per profit and loss sharing ratio and the capital to be distributed as per their investment.

21) **Setting up Separate Business:** The partners engaged in this partnership business can conduct another business separately in his own name. But if the

personal business of him (the partners) becomes congruous with the partnership business, then that partner will not be entitled to carry on his/her personal business.

22) **Arbitration:** If any dispute arises at any time, between the partners relating to the explanation of the deed clause or in any business affairs in that field, the said dispute to be settled by appointing arbitrators only. No party can go to court on this matter.

23) **Alteration of Deed:** The partners can alter and modify the terms and conditions of the deed for the better interest of the firm by their mutual consent.

In truth whereof, we the above named partners sign and executed this deed of partnership reading the terms and Conditions of the deed of partnership business and being aware as to the future consequences of the same in presence of witness.

Name & Signature of Witness

1. Name & Address:

Signature:

2. Name & Address:

Signature:

Name & Signature of the Parties

1. (Write partner Name)

Signature:

2. (Write partner Name)

Signature:

3. (Write partner Name)

Signature:

4. (Write partner Name)

Signature:

5. (Write partner Name)

Signature:

6. (Write partner Name)

Signature: